

FEDERAL PERKINS ENTRANCE COUNSELING

Name (please print)

Home phone

RUID Number

Email

Cell phone

Permanent Home Address

City

State

Zip

**Please print, complete and submit both pages of this form to your regional
Office of Financial Aid**

It is important that you understand your rights and responsibilities with regards to your Federal Perkins loan(s). Your signature on the statement means you understand and agree to honor your responsibilities under the loan(s).

**INITIAL
HERE:**

I UNDERSTAND THE FOLLOWING INFORMATION REGARDING MY PERKINS LOAN(S):

- _____ 1. The loan(s) may be used only for educational expenses and the loan(s) must be repaid.
- _____ 2. Acceptance of the loan(s) will not preclude me from receiving other forms of aid such as grants, scholarships, or work-study for which I am eligible. However, the total package of awards from all sources may not exceed my cost of attendance. If it does, the loan amount(s) may be reduced or if disbursement of the loan(s) has occurred, funds may need to be returned.
- _____ 3. Rutgers University holds the Master Promissory Note to my Federal Perkins loan(s). Therefore, the debt is owed to Rutgers University, Student Accounting Services, 65 Davidson Rd, Piscataway, NJ 08854.
- _____ 4. Payments will be made payable to Rutgers University and should include my RUID number.
- _____ 5. Depending on my loan amount(s), my minimum payment will be at least \$40 per month if I am a new borrower or a borrower with no outstanding balance as of 10/01/92.
- _____ 6. The Federal Perkins loan(s) is eligible for consolidation. For further information on consolidation, contact www.studentloans.gov.
- _____ 7. Under certain circumstances, military personnel may have their loans repaid by the Secretary of Defense. This is a recruitment program and not applicable to prior service. For further information, I can contact my local recruiter.
- _____ 8. My loan amount(s) and payment history, including any default, will be reported to the national credit bureaus at least once annually.
- _____ 9. I may repay all or any part of my loan(s) at any time without penalty and reduce the total interest as result of my prepayments.
- _____ 10. I am responsible for informing Rutgers University Student Accounting Office and the holder of my Direct Loan(s) of any change in my name, address, telephone number, e-mail address or Social Security number. I give permission for Rutgers University or its agents to contact me on my cell phone number provided.

- _____ 11. I will notify the Student Accounting Office when I graduate, drop below half-time status, withdraw, or transfer to another school so I can arrange for an Exit Interview.
- _____ 12. My loan(s) may be declared in default and the total balance immediately due and payable if I fail to make any loan(s) payments as agreed or if I fail to submit proper deferment or cancellation forms on time.
- _____ 13. I may be assessed late charges if I fail to pay all or any part of an installment when due.
- _____ 14. The University may take the following actions against me if I am delinquent or in default on my loan(s);
- a. place a hold on my student account restricting registration, transcripts, diplomas, and financial aid
 - b. initiate legal proceedings to collect my loan(s)
 - c. assign my loan(s) to a collection agency or the U.S. Department of Education
 - d. assess all reasonable costs to me for the collection of my loan(s) including collection and attorney fees
 - e. report my delinquent loan(s) status and other relevant information to national credit bureaus
- _____ 15. My first payment is due one month after my nine (9) month grace period ends. My grace period begins when I withdraw, graduate, or cease to be enrolled at least as a half-time student at Rutgers University.
- _____ 16. My Federal Perkins loan(s) is not the same loan(s) as any Federal Direct student loan(s) (Subsidized/Unsubsidized) I may receive.
- _____ 17. I acknowledge receipt of the Federal Perkins Loan Disclosure Notice.

PLEASE PROVIDE THE FOLLOWING REQUIRED REFERENCES WITH TWO DIFFERENT U.S. ADDRESSES:

Parent(s), Guardian or Next of Kin:

Full Name: _____

Full Name: _____

Address: _____

Address: _____

Telephone #: _____

Telephone #: _____

Cell phone #: _____

Cell phone #: _____

Borrower's Signature

Date

Return the signed, completed Entrance Interview to your regional Office of Financial Aid.

New Brunswick
Rutgers University
Office of Financial Aid
620 George Street
New Brunswick, NJ 08901-1175

Newark
Rutgers University
Office of Financial Aid
249 University Avenue
Newark, NJ 07102-1896

Camden
Rutgers University
Office of Financial Aid
Armitage Hall
311 N. Fifth Street
Camden, NJ 08102-1405